



Blue Castle Holdings

IMMEDIATE RELEASE

March 22, 2010

Utah Governor Signs Bill Providing Tax Credits For Nuclear Power

SALT LAKE CITY, UT - SB 242 a bill that creates tax incentives for alternate energy included “nuclear fuel” in its definitions was signed by Governor Herbert today. A similar bill was signed last year by Governor Huntsman. The tax incentive may rebate up to 100% of new state taxes paid by a new nuclear power plant for 20 years.

Local government must also provide some incentives that may include all or some property tax abatement for up to 30 years. Blue Castle Holdings plans to take full advantage of the tax credit by completing the process with the Governors Office of Economic Development.

Aaron Tilton the President and CEO of Blue Castle Holdings stated “We have been pleased with the level of support for new nuclear power in Utah. This is the 2nd time a Utah Governor has included new nuclear power in these incentives. Continuing these incentives means that Utah is serious about competing for nuclear power generating assets; they understand the significant economic advantages that come from projects like ours. Thousands of new jobs directly and indirectly would result from these incentives and our company would become more profitable from millions in a tax rebate, everybody wins.”

About Blue Castle Holdings

Blue Castle Holdings Inc. is a Utah-based company developing a leading new nuclear plant site in the Western U.S. BCH business model is to select, acquire, enhance, and license a plant site which is well suited for the deployment of new nuclear power generation. More information about Blue Castle Holdings can be found at: www.bluecastleproject.com

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