



FOR IMMEDIATE RELEASE

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Former US Nuclear Regulatory Commission Chairman, Dr. Nils Diaz, Joins the Transition Power Development Management Team

SALT LAKE CITY, UT – Dr. Nils Diaz, chairman of the US Nuclear Regulatory Commission (NRC) 2003-2006, has joined Transition Power Development (TPD) as its Senior Policy Advisor and a Principal of the project. He brings his vast experience base to the TPD new nuclear power deployment project in Utah. Dr. Diaz will lead the regulatory strategy and execution of the licensing process for the new nuclear reactor site.

“We are both honored and excited to have Dr Diaz on our team” said Tom Retson TPD’s President. “His stellar credentials and wise counsel are recognized globally” Retson added.

Dr Diaz was appointed NRC Chairman in April 2003 by President Bush and served until his retirement in June 2006. He was initially appointed as a NRC commissioner in 1996 by President Clinton. As Chairman of the NRC, Dr. Diaz served as the principal executive officer of and the official spokesman for the NRC. He was directly responsible for all high level interactions with the US Executive Branch and the Congress, as well as international relationships and the policy development under the NRC charter. Among his many accomplishments while serving at the NRC was his focused leadership in restructuring the organization to more effectively conduct the agency’s licensing and oversight operations. This effort included a strong emphasis on improvement of the new reactor licensing process.

“I am excited to be a part of TPD and the Blue Castle project. To date, they have established the assets to enhance the value of the project and to bring significant benefits to local, state and regional interests. I look forward to the challenges ahead and to bringing clean and economical nuclear power to the people of Utah.”... were Dr Diaz’ comments after the announcement.

TPD CEO Aaron Tilton added, “... the addition of Dr. Diaz to our team further validates our business model. Dr Diaz’s initial inputs to our effort have already had a positive impact. I look forward to both working with and learning from this nuclear industry veteran.”



About Transition Power Development

Transition Power Development (TPD) is a limited liability company serving the electric power generation industry by identifying and developing new nuclear plant sites in the western US. The TPD business mission is to select, acquire, enhance, and license plant sites which are very well suited for the deployment of new nuclear power generation. TPD owns or controls the principal assets of its projects. More information about Transition Power Development can be found at www.transitionpowerdevelopment.com

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