



FOR IMMEDIATE RELEASE

September 19, 2007

Transition Power Development Signs Lease for 30,000 Acre Feet of Water with Kane County

SALT LAKE CITY, UT – TPD signed a lease for 30,000 acre feet of water. Water is an essential part of developing a new nuclear power plant. Water is used for making and cooling steam in the thermal process of generating electricity. “Without water you really do not have a project. Signing this lease laid the cornerstone for the Blue Castle project.” Said Aaron Tilton CEO of TPD.

Andalex Resources Inc. donated the water rights to Kane County after President Clinton in 1996 created the Grand Staircase-Escalante National Monument, which scuttled the company's plans to mine and burn coal for electricity on the Kaiparowits Plateau.

Mike Noel Executive Director for the Kane County Water Conservancy District said “This lease will provide much needed revenue to our citizens needs and help keep our tax burden lower. When the company is done using the water rights 70 years from now we could then use it for other purposes”

A change application will be submitted some time in the future to approve a new place of diversion near the proposed power plant site.

About Transition Power Development

Transition Power Development (TPD) is a limited liability company serving the electric power generation industry by identifying and developing new nuclear plant sites in the western US. The TPD business mission is to select, acquire, enhance, and license plant sites which are uniquely well suited for the deployment of new nuclear power generation. TPD all or controls owns the assets of its projects. More information about Transition Power Development can be found at www.transitionpowerdevelopment.com

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