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Updated

Transition Power Development LLC Signs Escrow Agreement on a preferred nuclear power plant site near Green River, Utah

Green River, UT - Transition Power Development LLC. Company CEO Aaron Tilton and President Tom Retson announced today that the company had recently opened escrow with Castlelands Resource Conservation & Development Inc. on over 1,500 acres in the recently formed Green River Industrial Park. Transition Power Development LLC (“TPD”) is a specialized enterprise dedicated to facilitating deployment of new nuclear power generation.

Utah Plant Site

The western U.S. including Utah has projected significant new demand for electricity. Utah effectively no longer qualifies for new coal fired power plant air permits. For these and other important reasons TPD is planning to play an important part in the cost effective energy security of the western U.S. by licensing sites for the deployment of new nuclear power plants. TPD has been evaluating the Green River region for about 2 years.

Tilton stated “We decided to secure the land for this site in order to continue evaluating the Green River Industrial Park location on a firm basis. All of our preliminary studies indicate this is an excellent location for a nuclear plant.” TPD has employed some of the most experienced firms in the U.S to conduct preliminary site evaluations, including: geotechnical, seismic, archaeological, historic, hydrological and environmental characteristics. These preliminary studies provided the satisfactory results needed prior to conducting complete site characterization. It is presently believed that this site could meet the stringent safety and security requirements of the U.S. Nuclear Regulatory Commission. Further site characterization would continue in preparation for licensing the site.



Community Support

Mr. Retson noted after a recent visit to the site and the surrounding communities. “As we have met with citizens and elected officials, we have been impressed with the level of support and the desire for high quality and long term economic development.” The City of Green River (adjacent to the potential site), Emery County and surrounding counties have been especially helpful. Recently the City of Green River helped identify and gave initial permission to use city owned land as potential points of diversion for cooling water infrastructure. In December 2008 the Emery County Commission approved rezoning of the potential plant location and surrounding land.

Furthermore, these communities are experienced with similar types of projects. This region is already home to several large coal fired power plants with a skilled workforce. The need to add more jobs to the local economy was stated by all of the elected officials as a top priority. If TPD selects this site for a nuclear power plant, and the project is eventually built, it would provide up to 3,500 construction jobs during a two unit construction period spanning up to 7 years. Operations of two generation units would provide about 400 jobs per unit for highly skilled workers over the plant’s 60 year projected lifetime.

About Transition Power Development

Transition Power Development (TPD) is a limited liability company serving the electric power generation industry by identifying and developing new nuclear plant sites in the western US. The TPD business mission is to select, acquire, enhance, and license plant sites which are uniquely well suited for the deployment of new nuclear power generation. TPD controls or owns the principal assets of its projects. More information about Transition Power Development can be found at www.transitionpowerdevelopment.com

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