

FOR IMMEDIATE RELEASE

March 12, 2009

Utah Legislature passes resolution to support new nuclear power development in Utah

SALT LAKE CITY, UT - SJR 16S01 a resolution that urges commercial development of new nuclear power in Utah passed in both the Senate and House. Aaron Tilton CEO of Transition Power Development (TPD) stated: "This official support for new nuclear power by the Utah Legislature provides a clear, significant demonstration of political support and additional confidence for current and future investors. It is also an official invitation by the Legislature to encourage public and private investment for new nuclear power projects located in Utah."

The resolution passed by 2/3 majority in both legislative bodies and mirrors polls that show about 2/3 of Utahans support new nuclear power being built in Utah. Sen. David Hinkins (R) from Emery County, sponsor of the resolution, said in his opening statements before the Senate "Utah and the surrounding regions have real energy problems that cannot be solved with wishful thinking, we must encourage all energy resources including nuclear power."

In the Utah House Rep. Christine Watkins (D) from Carbon County, the House sponsor of the resolution explained that the communities she represents have a strong desire for a specific proposed project (TPD's Green River site) to be built not only for the power but for the economic benefits. SJR 16 passed the Utah House by 56 to 17.

The Resolution Officially Recognizes:

- The significant need for new electricity
- The difficulty other generating resources have in meeting that need
- "that the needed regulatory and legal framework to deploy safe, secure, and cost competitive nuclear power in Utah is in place;"

The Resolution Officially Declares:

• "the Legislature declares that nuclear power has been shown to be a viable cost effective option, that current rate payer protection laws and regulations are sufficient, and that no new legislation or special action is needed for the Public Service Commission to recognize nuclear power as a prudent investment."



- "the Legislature recognizes that no appropriations are needed for special committees or programs to determine whether a nuclear power plant can be built in Utah."
- "the Legislature encourages investor-owned and municipally owned utilities and power marketers and traders to consider participating in a nuclear power project in Utah."
- "the Legislature recognizes commercial nuclear power plants as market-based, commercially competitive enterprises due to their safety and security record, the science and performance data, and the economic performance of the present power plants."

This resolution builds on Gov. Jon Huntsman's continued show of support for new nuclear power in Utah. He signed a bill last year that qualified nuclear power as "zero carbon emission generation" source in a Renewable Portfolio Initiative. This inclusion of nuclear power effectively reduces the amount of intermittent electric generating resources needed to meet a targeted resource mix.

He also said in October of 2007 that the state must be open to nuclear power being produced within its borders, referring to Transition Power Development's proposed two nuclear power plants near Green River, in Emery County. "You have to keep the nuclear option on the table because it's a carbon-free source of power".

For the text of Utah Senate Joint Resolution 16S01 go to:

http://le.utah.gov/~2009/bills/sbillint/sjr016s01.pdf

About Transition Power Development

Transition Power Development (TPD) is a limited liability company serving the electric power generation industry by identifying and developing new nuclear plant sites in the western US. The TPD business mission is to select, acquire, enhance, and license plant sites which are uniquely well suited for the deployment of new nuclear power generation. TPD controls or owns the principal assets of its projects. More information about Transition Power Development can be found at www.transitionpowerdevelopment.com

For Media Inquiries Call: (801) 921 4228 info@bluecastlegeneration.com

C/O Transition Power Development LLC 201 South Main suite 1100 Salt Lake City UT, 84111