

IMMEDIATE RELEASE June 17, 2013

Comprehensive study on the economic value of nuclear power and natural gas to be presented at 2013 ANS Annual Meeting

PROVO, UT – Rob Graber, Blue Castle Holdings (BCH) Senior Vice President for Energy Economics will be presenting an expanded study on new nuclear generation at the American Nuclear Society's (ANS) 2013 Annual Meeting. He will present results from a <u>study</u> completed by EnergyPath Corporation, an owner of BCH; the study was first published in the April 2013 edition of the Nuclear Engineering International (NEI).

The NEI article presented a comprehensive study concluding that while natural gas currently has lower generating costs, there is a significantly higher investment risk in natural gas. Mr. Graber will be expanding upon the concepts expressed in the NEI article and participating on a discussion panel at the ANS Annual Meeting "Next Generation Energy: Prospects and Challenges" in Atlanta Georgia in June.

"Based on the study results, it's our opinion that new nuclear power continues to have significant value in a generation portfolio because of its long term cost stability relative to other generating options. From the inception of the Blue Castle Project, we used and options analysis to support our investment decisions. Six years later those assumptions are playing out as we expected" remarked Mr. Graber

More information about the ANS Annual Meeting can be found at <u>www.ans.org/meetings/c_1</u>.

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About Blue Castle Holdings

Blue Castle Holdings Inc. (BCH or the Company) is an energy infrastructure development company based in Utah. It is presently developing the leading new nuclear plant project site in the Western U.S. Through its wholly owned subsidiary, Willow Creek LLC (WC), the Company is also engaged in the construction, replacement and repair of natural gas, crude oil pipelines and fuel storage facilities for its customers located in Intermountain West.

More information about Blue Castle Holdings can be found at: <u>www.bluecastleproject.com</u>

For Media Inquiries: (801) 717-3080 ext. 311 <u>info@bluecastleproject.com</u>

Blue Castle Holdings Inc. 86 North University Suite 400 Provo Utah, 84111

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