



BlueCastleProject

IMMEDIATE RELEASE

November 6, 2012

Blue Castle COO Presents at Nuclear Construction Summit

Provo UT – Tom Retson, Chief Operating Officer of Blue Castle Holdings Inc. (BCH), an energy infrastructure development company, presented the status of the Blue Castle Nuclear Project at the Annual Nuclear Construction Summit in Charlotte, NC, on October 24th. The presentation included the progress being made on its Early Site Permit Application (ESP) for future construction of two nuclear power plants near Green River Utah. The Nuclear Construction Summit was attended by electric utility executives, major nuclear developers and companies deploying new nuclear plants.

Mr. Retson gave the attendees a close look at the company's current structure, its business and financial strategy, and the status of licensing activities currently underway at the project site. He also described the company's current assets, including the land and water leases essential for plant operation, as well as the milestones achieved over the last six years. He then detailed the company's site characterization activities, including meteorology, geology, hydrology, seismology, demographics and emergency planning.

The conference attendees were also shown graphs and pictures of the recent project site activities which included the significant progress associated with the very detailed seismic evaluation. The significant support and scrutiny already received from federal (US Nuclear Regulatory Commission), state and local governments was summarized and recognized as essential to the project success.

The company's nuclear infrastructure development efforts are aimed at having a fully-licensed, ready to construct nuclear plant site by 2017. BCH is expecting to submit a completed ESP application to the U.S. Nuclear Regulatory Commission (NRC) in early 2014. The Company's expectations of success are based on executing a business model that reduces risk for project participants while creating significant value.

In his concluding remarks, Mr. Retson summed up the company's status, "We have completed 50% of the pre- ESP (Early Site Permit) application activities on our projected budget schedule and are very encouraged by all results to date."

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About Blue Castle Holdings

Blue Castle Holdings Inc. (BCH or the Company) is an energy infrastructure development company based in Utah. It is presently developing the leading new nuclear plant project site in the Western U.S.

More information about Blue Castle Holdings can be found at: www.bluecastleproject.com

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