



# BlueCastleProject

*IMMEDIATE RELEASE*

*January 27, 2012*

*Updated*

## ***Blue Castle Holdings Responds To Newspaper's Inaccuracies Regarding Nuclear Project Finances***

**SALT LAKE CITY, UT** – The Salt Lake Tribune erroneously reported that Leaddog Capital, a company under scrutiny by the Securities and Exchange Commission, was “backing” Blue Castle Holdings. Blue Castle has never received any backing or funding from Leaddog Capital. A variety of parties have expressed interest in participating in the nuclear power project investment. In the ordinary course of business, Blue Castle has and will determine to use some funding sources and not others. Leaddog Capital was one Blue Castle determined not to use.

The Tribune also failed to report that Leaddog Capital was not the only potential funding source cited in a recent decision by Utah’s State Engineer’s approving water for the power plant. Blue Castle has a secure financial condition and funds its operations with revenues from its affiliates, including a successful oil and gas services company.

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### **About Blue Castle Holdings**

Blue Castle Holdings Inc. (BCH or the Company) is an energy infrastructure development company based in Utah and Colorado. It is presently developing the leading new nuclear plant project site in the Western U.S. Through its wholly owned subsidiary, Willow Creek LLC (WC), the Company is also engaged in the construction, replacement and repair of natural gas, crude oil pipelines and fuel storage facilities for its customers located in Intermountain West.

More information about Blue Castle Holdings can be found at: [www.bluecastleproject.com](http://www.bluecastleproject.com)

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